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**友誼時光**  
F R I E N D T I M E S

**FriendTimes Inc.**

**友誼時光股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6820)**

## **PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION**

This announcement is made by FriendTimes Inc. (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to seek the approval of the shareholders of the Company (the “**Shareholders**”) for certain amendments to the existing Memorandum and Articles of Association of the Company by way of adoption of a set of new Memorandum and Articles of Association (“**New Memorandum and Articles of Association**”).

The Board wishes to amend the existing Memorandum and Articles of Association in order to (i) update the existing Memorandum and Articles of Association and bring it in line with the latest regulatory requirements, including the amendments made to Appendix 3 to the Listing Rules; (ii) provide for flexibility for the Company to convene and hold electronic and hybrid shareholders’ meetings; and (iii) incorporate certain housekeeping amendments. In view of the number of amendments proposed to be made to the existing Memorandum and Articles of Association, the Board also proposes to adopt the New Memorandum and Articles of Association in substitution for, and to the exclusion of, the existing Memorandum and Articles of Association.

The proposed amendments to the Memorandum and Articles of Association and the adoption of the New Memorandum and Articles of Association shall be subject to the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company to be held on 16 May 2023 (the “AGM”). A circular containing, among others, details of the proposed amendments to the Memorandum and Articles of Association and a notice convening the AGM will be despatched to the Shareholders in accordance with the Listing Rules.

By Order of the Board  
**FriendTimes Inc.**  
**Jiang Xiaohuang**  
*Chairman and Executive Director*

Hong Kong, 21 March 2023

*As at the date of this announcement, the board of directors comprises Mr. Jiang Xiaohuang, Mr. Xu Lin, Mr. Wu Jie and Mr. Sun Bo as executive Directors; and Mr. Zhu Wei, Ms. Tang Haiyan and Mr. Zhang Jinsong as independent non-executive Directors.*