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友誼時光
F R I E N D T I M E S

FriendTimes Inc.

友誼時光股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6820)

**SUPPLEMENTAL ANNOUNCEMENT
TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020
AND
THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2021**

References are made to (i) the annual report for the year ended 31 December 2020 published on 20 April 2021 (the “**2020 Annual Report**”) ; and (ii) the interim report for the six months ended 30 June 2021 published on 20 September 2021 (the “**2021 Interim Report**”) of FriendTimes Inc. (the “**Company**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the 2020 Annual Report and 2021 Interim Report.

In addition to the information disclosed, the board of directors would like to provide additional information in respect of the paragraph headed “Use of Proceeds from the Listing” in the “Management Discussion and Analysis” section of the 2020 Annual Report and the 2021 Interim Report.

The following table sets out the use of proceeds in accordance with the intended purposes as of 31 December 2019, 31 December 2020 and 30 June 2021 and the expected timetable for the utilization of the proceeds from the listing:

	Net amount available as at 31 December 2019 <i>RMB million</i>	Actual net amount utilized for the year ended 31 December 2020 <i>RMB million</i>	Actual net amount utilized for the six months ended 30 June 2021 <i>RMB million</i>	Unutilized net amount at 30 June 2021 <i>RMB million</i>	Expected date of full utilization of the unutilized net amount
R&D of game products, R&D and upgrading of core technology platform	130.2	39.1	39.1	52.0	31 December 2022
Global market launch and operation	151.9	58.6	45.6	47.7	31 December 2022
IP ecological construction	65.1	10.5	10.7	43.9	31 December 2022
Acquisition of upstream and downstream industries	43.4	12.9	9.9	20.6	31 December 2022
Working capital and general corporate use	43.4	21.7	13.0	8.7	31 December 2022
Total	<u>434.0</u>	<u>142.8</u>	<u>118.2</u>	<u>173.0</u>	

The supplemental information provided above does not affect other information contained in the 2020 Annual Report and the 2021 Interim Report, and save as disclosed herein, the contents of the 2020 Annual Report and the 2021 Interim Report remain unchanged. This announcement is intended to supplement the 2020 Annual Report and the 2021 Interim Report, and should be read in conjunction with the original reports and in that connection the existing English and Chinese versions of the 2020 Annual Report and the 2021 Interim Report (except for the above supplemental information) in the form as they are now will continue to be valid.

By Order of the Board
FriendTimes Inc.
Jiang Xiaohuang
Chairman and Executive Director

Hong Kong, 6 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Jiang Xiaohuang, Mr. Xu Lin, Mr. Wu Jie and Mr. Sun Bo; and the independent non-executive Directors of the Company are Mr. Zhu Wei, Ms. Tang Haiyan and Mr. Zhang Jinsong.